

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GLOBAL OIL & GAS FIELDS OK LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	203504 1353
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	3,860	7,160	Lease: 11379	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	3,860	7,160	Legal: OWENS #4&8		
LEXINGTON ISD	C	3,860	7,160	ERNEST OPERATING CO		
				AB 250 OWENS P W		
				RRC #11379		Agent: 574
				.050156 Royalty Interest		
				Category: G1		
				Railroad #: 11379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		3,860	2,528	4,632		
ROAD & BRIDGE		3,860	2,528	4,632		
LEXINGTON ISD		3,860	2,528	4,632		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	840	1,980	Lease: 12522	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	840	1,980	Legal: MALOY-COFFIELD UNIT		
LEXINGTON ISD	C	840	1,980	ERNEST OPERATING CO		
				AB 60 CHENOWETH J		
				RRC #12522		
				.018808 Royalty Interest		Agent: 574
				Category: G1		
				Railroad #: 12522		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		840	972	1,008		
ROAD & BRIDGE		840	972	1,008		
LEXINGTON ISD		840	972	1,008		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	640	1,070	Lease: 17867	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	640	1,070	Legal: COFFIELD-OSAGE 2RE		
GIDDINGS ISD	C	640	1,070	MAGNOLIA OIL & GAS		
				AB 4 BOATWRIGHT F		
				RRC #17867		
				.010199 Royalty Interest		Agent: 574
				Category: G1		
				Railroad #: 17867		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		640	302	768		
ROAD & BRIDGE		640	302	768		
GIDDINGS ISD		640	302	768		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	410	990	Lease: 18156	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	410	990	Legal: COFFIELD-LOFTIN		
DIME BOX ISD	G C	410	990	TEX-LEE OPERATING CO		
				AB 197 LOFTIN G B		
				RRC #18156		
				.025250 Royalty Interest		Agent: 574
				Category: G1		
				Railroad #: 18156		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		410	498	492		
ROAD & BRIDGE		410	498	492		
DIME BOX ISD		0	990	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10,160	21,830	Lease: 720286	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	10,160	21,830	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	10,160	21,830	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295191		
					Agent: 574	
				.002265 Royalty Interest		
				Category: G1		
				Railroad #: 295191		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10,160	9,638	12,192		
ROAD & BRIDGE		10,160	9,638	12,192		
GIDDINGS ISD		10,160	9,638	12,192		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	7,600	12,140	Lease: 720287	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	7,600	12,140	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	7,600	12,140	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
					Agent: 574	
				.002265 Royalty Interest		
				Category: G1		
				Railroad #: 295199		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		7,600	3,020	9,120		
ROAD & BRIDGE		7,600	3,020	9,120		
GIDDINGS ISD		7,600	3,020	9,120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	12,730	19,980	Lease: 720288	Type: REAL	Owner #: 203504
ROAD & BRIDGE	C	12,730	19,980	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	12,730	19,980	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
					Agent: 574	
				.004103 Royalty Interest		
				Category: G1		
				Railroad #: 295190		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		12,730	4,704	15,276		
ROAD & BRIDGE		12,730	4,704	15,276		
GIDDINGS ISD		12,730	4,704	15,276		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		12,270 12,270 12,270	Lease: 720293 Type: REAL Owner #: 203504 Legal: BRUISER GOLD W#H05BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28086 .003175 Royalty Interest Category: G1 Railroad #: 28086 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	12,270
ROAD & BRIDGE	0	0	12,270
GIDDINGS ISD	0	0	12,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		55,490 55,490 55,490	Lease: 720294 Type: REAL Owner #: 203504 Legal: BRUISER GREEN W#H03BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28100 .003175 Royalty Interest Category: G1 Railroad #: 28100 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	55,490
ROAD & BRIDGE	0	0	55,490
GIDDINGS ISD	0	0	55,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		12,560 12,560 12,560	Lease: 720295 Type: REAL Owner #: 203504 Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087 .003175 Royalty Interest Category: G1 Railroad #: 28087 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	12,560
ROAD & BRIDGE	0	0	12,560
GIDDINGS ISD	0	0	12,560

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	36,240	21,662	123,808		
ROAD & BRIDGE	36,240	21,662	123,808		
LEXINGTON ISD	4,700	3,500	5,640		
GIDDINGS ISD	31,130	17,664	117,676		
DIME BOX ISD	0	990	0		